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STATEMENT UNDER 37 CFR 3.73(b)

Applicant/Patent Owner: John R. Baudhuin and Johnny Goldberg

Application No./Patent No.: 10/092,958 Filed/Issue Date: March 7, 2002

Entitled: STATIONARY EXERCISE BICYCLE

Mad Dogg Athletics, Inc., a California corporation

(Name of Assignee)

(Type of Assignee, e.g., corporation, partnership, university, government agency, etc.)

states that it is:

- the assignee of the entire right, title, and interest; or
- an assignee of less than the entire right, title and interest.

The extent (by, percentage) of its ownership interest is _____
in the patent application/patent identified above by virtue of either:

A. An assignment from the inventor(s) of the patent application/patent identified above. The assignment was recorded in the United States Patent and Trademark Office at Reel _____, Frame _____, or for which a copy thereof is attached.

OR

B. A chain of title from the inventor(s), of the patent application/patent identified above, to the current assignee as shown below:

John R. Baudhuin and

1. From: Johnny Goldberg To: Mad Dogg Athletics, Inc.
The document was recorded in the United States Patent and Trademark Office at Reel _____, Frame _____, or for which a copy thereof is attached.

2. From: _____ To: _____
The document was recorded in the United States Patent and Trademark Office at Reel _____, Frame _____, or for which a copy thereof is attached.

3. From: _____ To: _____
The document was recorded in the United States Patent and Trademark Office at Reel _____, Frame _____, or for which a copy thereof is attached.

Additional documents in the chain of title are listed on a supplemental sheet.

Copies of assignments or other documents in the chain of title are attached.

[NOTE: A separate copy (i.e., the original assignment document or a true copy of the original document) must be submitted to Assignment Division in accordance with 37 CFR Part 3, if the assignment is to be recorded in the records of the USPTO. See MPEP 302.08]

The undersigned (whose title is supplied below) is authorized to act on behalf of the assignee.

6/10/02

Date

John R. Baudhuin

Typed or printed name

Signature

President/CEO of Mad Dogg Athletics, Inc.

Title

RECEIVED
AUG 22 2002
TECHNOLOGY CENTER 2800

RECEIVED
SEP 30 2002
TECHNOLOGY CENTER

ASSIGNMENT OF PATENT APPLICATION

WHEREAS, WE, JOHN R. BAUDHUIN, a citizen of THE UNITED STATES OF AMERICA, and JOHNNY GOLDBERG, a citizen of THE UNITED STATES OF AMERICA (hereinafter referred to as "ASSIGNORS"), have invented and own a certain invention entitled STATIONARY EXERCISE BICYCLE for which application for Letters Patent of the United States of America has been filed on March 7, 2002, assigned Serial No. 10/092,958; and

WHEREAS, MAD DOGG ATHLETICS, INC., a corporation organized and existing under and by virtue of the laws of the STATE of CALIFORNIA and having its place of business at 2111 Narcissus Court, Venice, CA 90291 (hereinafter referred to as "ASSIGNEE"), is desirous of acquiring the exclusive right, title and interest in, to and under said invention and in, to and under any Patent or similar legal protection to be obtained therefor in the United States of America, its territorial possessions and in any and all countries foreign thereto.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNORS hereby sell, assign, transfer and set over unto the said ASSIGNEE, its successors and assigns, the full and exclusive right, title and interest to said invention and to all Letters Patent or application or similar legal protection, not only in the United States and its territorial possessions, but in all countries foreign thereto to be obtained for said invention by said application, and to any continuation, division, renewal, substitute or reissue thereof or any legal equivalent thereof in the United States or a foreign country for the full term or terms for which the same may be granted, including all priority rights under the International Convention; and ASSIGNORS hereby authorize and request the United States Commissioner of Patents and Trademarks and any officials of foreign countries whose duty it is to issue patents or any legal

equivalent thereof to said ASSIGNEE, its successors and assigns, in accordance with this Assignment.

ASSIGNORS hereby covenant that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Agreement;

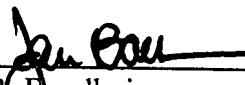
ASSIGNORS further covenant that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent and legal equivalents as may be known and accessible to ASSIGNORS and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and

[CONTINUED ON NEXT PAGE]

said equivalents in the United States or in any foreign country, which may be necessary or desirable to carry out the purposes thereof.

WITNESS my hand at VENICE

California, this 10th day of June, 2002.


John R. Baudhuin

STATE OF CALIFORNIA)
) ss
COUNTY OF LOS ANGELES)

On JUNE 10, 2002 before me, MARY A. SWOR, NOTARY PUBLIC, personally appeared
JOHN R. BALDWIN

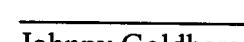
personally known to me - OR proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



WITNESS my hand at _____

California, this _____ day of _____, 2002.


Johnny Goldberg

STATE OF CALIFORNIA)
) ss
COUNTY OF _____)

On _____ before me, _____, personally appeared

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public in and for said County and State

said equivalents in the United States or in any foreign country, which may be necessary or desirable to carry out the purposes thereof.

WITNESS my hand at _____,

California, this _____ day of _____, 2002.

STATE OF CALIFORNIA)
)
COUNTY OF LOS ANGELES)

John R. Baudhuin

On _____ before me, _____, personally appeared

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Notary Public in and for said County and State

WITNESS my hand at SANTA BARBARA,

California, this 30 day of July, 2002.

Johnny Goldberg

STATE OF CALIFORNIA)
)
COUNTY OF SANTA BARBARA)

On July 30, 2002 before me, MARIE SEYMOUR, personally appeared
JONATHAN MARTIN GOLDBERG

personally known to me - OR - proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Marie Seymour

Notary Public in and for said County and State

